

**PURSSIMA HILLS WATER DISTRICT
RESERVE SUMMARY
FY 2020-21**

Budgeted capital expenditures FY 2021	\$ (7,087,000)	Budgeted capital outlay for 2021, pulls from capital budget
Capital budget utilizing bond proceeds in 2021	5,685,000	See below
Operating budget surplus	2,129,020	Pulls from operating budget
Beginning available fund balance	<u>1,634,132</u>	Pulls from comparable balance sheet tab
Available surplus for allocation to reserves	<u>2,361,152</u>	
Operating reserve	1,400,000	Manual entry, \$1.4M max, first priority
Capital projects reserves:		
Maintenance yard improvements	30,000	Manual entry
All other unallocated projects	<u>931,152</u>	Manual entry, \$1.5M max, second priority
Insurance reserve	<u>-</u>	Manual entry, \$11.7k max, third priority
Balance after reserves allocated	<u><u>\$ -</u></u>	

LONG-TERM BOND CAPITAL BUDGET		CY Budget	Total Budget
1723-90	Taaffe Road Main Replacement	3,890,000	3,890,000
1723136	Concepcion Main Replacement	1,650,000	3,085,000
1723138	Fremont Rd Phase 1 Improvements	145,000	1,025,000
	TOTAL	<u>5,685,000</u>	8,000,000
	Available Bond Money	8,000,000	8,000,000
	Surplus (Deficit)	<u>2,315,000</u>	-

PURISSIMA HILLS WATER DISTRICT

CASH RESERVE POLICY

1. POLICY STATEMENT

Cash reserves are essential to ensuring fiscal responsibility, a key organizational goal of the Purissima Hills Water District (District). Properly designed reserve policies send a positive signal to ratepayers, investors, and regulatory and credit rating agencies that the District is committed to maintaining the long-term fiscal strength of the District.

2. DEFINITION

Cash reserves are savings necessary to balance District budgets during periods of fiscal constraint, allow for emergency preparedness, provide for a well-maintained infrastructure, and demonstrate a commitment to future system capital investments.

3. PURPOSE

Strong and transparent financial policies, including maintaining prudent reserves for emergencies, rate stability, operating costs, and capital improvements, are consistent with best practices in the utility industry. This Cash Reserve Policy is designed to provide operating guidance for the management of District finances.

4. CASH RESERVES

The District will maintain cash reserves in three (3) categories as further described in sections 5-7 below:

- A. Operating Reserve with a maximum target level of 25% of the operating and maintenance budget, or \$1,400,000, and ranked #1 for funding; and
- B. Capital Reserve with a maximum target level of \$1,500,000, and ranked #2 for funding.
- C. Unemployment Insurance Reserve with a maximum benefit of \$450 per week for six months (26 pay periods), or \$11,700, and ranked #3 for funding.

Replenishment of reserve levels and plans for meeting maximum target levels will be recommended by the General Manager as part of the District's annual budgeting process.

5. OPERATING RESERVE

The purpose of the Operating Reserve is to ensure that the District will at all times have sufficient funding available to meet annual operating costs, including temporary cash flow deficiencies that might occur as a result of timing differences between the receipt of operation revenue and expenditure requirements and unexpected costs that might occur as a result of doing business. Adequate operating reserves provide financial flexibility in the event of unanticipated expenditures or revenue fluctuations.

- A. Target Level: 25% of the operating and maintenance budget, or \$1,400,000.
- B. Use of Reserve: To pay outstanding operating expenditures prior to the receipt of anticipated operating revenues, or in circumstances resulting from short-term loss or shortage of revenues. The General Manager will provide a monthly investment report to the Board of Directors.

PHWD Cash Reserve Policy
Final Version, Adopted March 13, 2019

6. CAPITAL RESERVE

The purpose of the Capital Reserve is to ensure that the District is able to fund the repair, maintenance, or replacement of the water system's infrastructure assets, during normal operations and emergencies. The reserve level combined with the District's managed risk pooled insurance coverage should adequately protect the District and its customers in the event of a catastrophic loss.

- A. Target Level: \$1,500,000.
- B. Use of Reserve: To cover unexpected losses experienced by the District as a result of a disaster or emergency incidents that might result in the normal course of doing business. Any reimbursement received by the District from insurance as a result of a submitted claim shall be deposited back into the reserve as replenishment for the loss. The General Manager will notify the Board President prior to withdrawing and using the necessary funds, and seek ratification of the expenditure at the next regular Board Meeting.

7. UNEMPLOYMENT INSURANCE RESERVE

The Unemployment Insurance Reserve is to be used in the event that an unemployment claim is brought against the District.

- A. Target Level: \$450 per week for six months, or \$11,700.
- B. Use of Reserve: To cover unemployment claims. The reserve will be replenished as necessary.

8. OVERSIGHT AND REPORTING

Reserve levels will be monitored by staff during the fiscal year and reported to the Board of Directors in monthly financial reports and an annual report.

To the extent that reserves exceed target levels, the Board of Directors has the flexibility to direct staff to utilize the available funds in any manner, including but not limited to:

- A. Pay for capital projects (reducing the need for future debt);
- B. Pay down liabilities (e.g., unfunded accrued pension obligations);
- C. Pay down existing debt;
- D. Fund other strategic objectives; and/or
- E. Deposit funds in the LAIF account.

The Board of Directors has the authority to redirect the use of these reserves as the needs of the District change.

This Cash Reserve Policy will be reviewed on an annual basis by the Board, in consultation and collaboration with the General Manager, to ensure conformance with the District's strategic goals and objectives, and updated as necessary in compliance with material changes in risk exposures, regulations, or standards.

**PURISSIMA HILLS WATER DISTRICT
PROPOSED OPERATING BUDGET
FY 2020-21**

Acct No	Acct Desc	Pro-Rated Actual 2019-20	Budget 2019-20	Average 2000 to 2019-20	Proposed Budget 2020-21	Budget 2020-21 vs Actual 2019-20	Budget 2020-21 vs Budget 2019-20
SFPUC Rate (ccf)		\$ 4.10	\$ 4.10		\$ 4.10	\$ -	100.00%
SFPUC (acft)		435.60	435.60		435.60	-	100.00%
SFPUC Rate (acft)		\$ 1,785.96	\$ 1,785.96		\$ 1,785.96	\$ -	100.00%
Total Purchased ccf		747,986	770,000	936,694	750,000	\$ 2,014	97.40%
Res (ccf)		664,904	693,000	835,173	675,000	\$ 10,096	97.40%
Res (%)		88.89%	90.00%	89.32%	90.00%	1.11%	0.90%
Inst (ccf)		43,619	46,200	62,842	45,000	\$ 1,381	97.40%
Inst (%)		5.83%	6.00%	6.65%	6.00%	0.17%	0.06%
Total use (ccf)		708,523	739,200	898,015	720,000	\$ 11,478	97.40%
Unaccounted water (%)		5.28%	4.00%	4.02%	4.00%	-1.28%	0.04%
Unaccounted water (ccf)		39,464	30,800	38,679	30,000	\$ (9,464)	97.40%
Power (\$\$/ccf)		\$ 0.42	\$ 0.37	\$ 0.28	\$ 0.40	\$ (0.02)	0.40%
Average Residential Sales Price		\$ 7.99	\$ 7.75	\$ 4.00	\$ 8.31	\$ 0.32	107.24%
Institutional Sales Price		\$ 8.17	\$ 8.17	\$ 7.25	\$ 8.50	\$ 0.33	104.04%
SFPUC Service Chgs		\$ 36,348	\$ 36,348	\$ 34,862	\$ 36,348	\$ -	100.00%
BAWSCA Bond Replacement Chgs		\$ 380,388	\$ 365,172	\$ 296,730	\$ 365,172	\$ (15,216)	100.00%
4000 OPERATING REVENUES							
4010	Residential Water	\$ 5,313,780	\$ 5,370,750	\$ 3,344,385	\$ 5,610,000	\$ 296,220	104.45%
4011	Residential Service Charge	651,950	633,428	432,163	717,000	65,050	113.19%
4015	Institutional Water	347,051	377,454	232,500	382,500	35,449	101.34%
4016	Institutional Service Charge	28,419	27,655	20,292	31,000	2,581	112.10%
4030	Water A/R late fees & Interest	563	250	38	500	(63)	200.00%
4070	Engineering and Inspection	-	-	2,039	-	-	0.00%
4520	Mains	-	-	298	-	-	0.00%
4530	Service Installation & Repair	200	20,000	21,787	20,000	19,800	100.00%
4535	Backflow Installation & Repair	15,176	15,000	17,997	15,000	(176)	100.00%
4540	Meter Installation & Repair	4,750	7,000	7,915	7,000	2,250	100.00%
4545	Fire Hydrant Installation	-	-	11,922	-	-	0.00%
4750	Miscellaneous	1,207	10,000	15,395	2,000	793	20.00%
TOTALS FOR M&O REVENUES		6,363,097	6,461,537	4,106,731	6,785,000	421,903	105.01%

PURISSIMA HILLS WATER DISTRICT
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FY 2020-21

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Acct No	Acct Desc	Pro-Rated Actual 2019-20	Budget 2019-20	Average 2000 to 2019-20	Proposed Budget 2020-21	2020-21 vs Actual 2019-20	2020-21 vs Budget 2019-20
5000 OPERATING EXPENSES							
5111	SFPUC Water Purchased	3,104,607	3,193,348	1,826,478	3,111,348	6,741	97.43%
5113	BAWSCA Bond Surcharge	380,388	365,172	89,019	365,172	(15,216)	100.00%
5115	Other Water	-	-	173	-	-	0.00%
5110	SUBTOTALS FOR SOURCE OF SUPPLY EXPENSES	3,484,995	3,558,520	1,915,671	3,476,520	(8,475)	97.70%
5117	Conservation Expense	16,306	10,000	6,307	10,000	(6,306)	100.00%
5118	Salaries - Conservation	14,217	15,000	6,862	15,000	783	100.00%
5116	Conservation Programs - Other	131	-	-	-	(131)	0.00%
6565	Benefit Expenses	826	-	-	-	(826)	0.00%
5116	SUBTOTALS FOR CONSERVATION PROGRAMS	31,480	25,000	13,169	25,000	(6,480)	100.00%
5121	PG&E Power	310,763	285,000	253,182	300,000	(10,763)	105.26%
5120	SUBTOTALS FOR PUMPING EXPENSE	310,763	285,000	253,182	300,000	(10,763)	105.26%
5131	Water Testing	12,939	9,000	10,191	15,000	2,061	166.67%
5132	Treatment Chemicals & Expense	3,125	12,000	2,729	5,000	1,875	41.67%
5130	SUBTOTALS FOR WATER TREATMENT EXPENSE	16,065	21,000	12,920	20,000	3,935	95.24%
TOTALS FOR OPERATING EXPENSE		3,843,302	3,889,520	2,194,942	3,821,520	(21,782)	98.25%

PURISSIMA HILLS WATER DISTRICT
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FY 2020-21

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MAINTENANCE EXPENSES							
5411	Maintenance Pumping Structures	-	500	501	500	500	100.00%
5412	Maintenance Pump Equipment	-	5,000	8,827	5,000	5,000	100.00%
5413	Reservoir Maintenance	20,915	10,000	11,299	20,000	(915)	200.00%
5414	Grounds Maintenance	3,350	6,500	7,132	7,500	4,150	115.38%
5415	Telemetry/Control/Elect Maint	23,974	20,000	14,699	20,000	(3,974)	100.00%
5410	SUBTOTALS FOR PUMPING PLANT MAINT	48,239	42,000	42,458	53,000	4,761	126.19%
5520	Distribution Mains Maint	12,295	50,000	94,956	40,000	27,705	80.00%
5530	Service Maintenance	296	7,000	16,582	5,000	4,704	71.43%
5535	Backflow Maintenance	6,943	25,000	28,359	10,000	3,057	40.00%
5540	Meter Maintenance	23,565	30,000	25,406	25,000	1,435	83.33%
5545	Maintenance of Hydrants	-	-	1,804	-	-	0.00%
5550	Salaries - O&M	538,395	528,000	307,052	558,900	20,505	105.85%
5550-01	Page Mill Tank	(73,486)	(85,000)	(28,058)	(80,000)	(6,514)	94.12%
5551	Vacation - O&M	28,651	45,000	23,244	30,000	1,349	66.67%
5552	Overtime - O&M	34,083	60,000	51,222	60,000	25,917	100.00%
5552-01	OT to Comp Time-O&M	-	-	199	-	-	0.00%
5552-02	Allocated OT - O&M	(10,239)	(20,000)	(5,136)	(25,000)	(14,761)	125.00%
5556	Workers Compensation - O&M	14,341	15,000	7,331	15,000	659	100.00%
5557	Ins Benefits - O&M	93,490	120,000	27,927	100,000	6,510	83.33%
5558	Pensions - O&M	73,228	101,000	19,896	76,285	3,057	75.53%
5558-01	Allocated Pens & Ben - O&M	-	-	(7,279)	-	-	0.00%
5558-02	Pension Expense - O&M	-	-	(294)	-	-	0.00%
5560	Field Communications	14,627	8,000	6,596	8,000	(6,627)	100.00%
5565	Personnel Supplies	19,491	20,000	12,978	20,000	509	100.00%
5571	Engineering - Mapping	7,685	10,000	7,437	10,000	2,316	100.00%
5572	Engineering - Special Projects	25,638	30,000	29,154	30,000	4,362	100.00%
5574	Engineering - Dist Analysis	10,213	25,000	19,712	15,000	4,787	60.00%
5580	Permitting Activities	20,365	22,000	8,773	20,000	(365)	90.91%
6565	Benefit Expenses	31,280	-	-	-	(31,280)	0.00%
5500	SUBTOTALS FOR DISTRIBUTION MAINT	870,861	991,000	647,862	918,185	47,325	92.65%

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5610	Fuel - Gasoline	4,831	1,000	10,754	5,000	169	500.00%
5615	Fuel - Diesel / UST	18,824	20,000	8,365	20,000	1,176	100.00%
5620	Transportation Equip. Maint. - Other	34,298	20,000	16,108	30,000	(4,298)	150.00%
5630	Heavy Equipment Maint	23,741	15,000	12,764	20,000	(3,741)	133.33%
5640	Portable/Misc. Equip & Maint	120	3,000	2,636	3,000	2,880	100.00%
5650	General Plant & Maintenance	14,713	12,000	9,777	12,000	(2,713)	100.00%
5660	Misc. Tools & Supplies	13,553	10,000	9,580	10,000	(3,553)	100.00%
5670	Safety Supplies and Expense	2,541	3,000	3,106	3,000	459	100.00%
5600	SUBTOTALS FOR GENERAL MAINT	112,622	84,000	73,089	103,000	(9,622)	122.62%
	TOTALS FOR MAINT EXPENSE	1,031,722	1,117,000	763,408	1,074,185	42,463	96.17%
CUSTOMER ACCOUNT EXPENSE							
5710	Salaries - C/A	73,179	90,000	51,170	90,000	16,821	100.00%
5711	Vacation - C/A	2,790	4,000	3,613	4,000	1,210	100.00%
5712	Ins Benefits - C/A	10,264	13,000	3,839	13,000	2,736	100.00%
5713	Pensions - C/A	8,495	15,500	3,217	10,369	1,874	66.90%
5713-01	Pension Expense - C/A	-	-	(487)	-	-	0.00%
5720	Software/Billing Expense	18,361	20,000	13,365	20,000	1,639	100.00%
5730	Postage	10,549	14,000	12,630	14,000	3,451	100.00%
5740	Uncollectible Accounts	-	500	2,590	-	-	0.00%
6565	Benefit Expenses	4,251	-	-	-	(4,251)	0.00%
	TOTALS FOR CUSTOMER ACCOUNT EXPENSE	127,889	157,000	89,937	151,369	23,479	96.41%

PURISSIMA HILLS WATER DISTRICT
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FY 2020-21

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Acct No	Acct Desc	Pro-Rated Actual 2019-20	Budget 2019-20	Average 2000 to 2019-20	Proposed Budget 2020-21	2020-21 vs Actual 2019-20	2020-21 vs Budget 2019-20
ADMINISTRATION & GENERAL EXPENSES							
5810	Salaries - G&A	200,054	215,000	193,351	215,000	14,946	100.00%
5811	Vacation - G&A	16,624	25,000	19,823	20,000	3,376	80.00%
5811-01	Altamont Genset 150KW (2273201)	(6,864)	5,000	538	5,000	11,864	100.00%
5812	Ins Benefits - G&A	39,267	40,000	85,908	45,000	5,733	112.50%
5812.01	Employee Benefits - Claims	-	-	1,255	-	-	0.00%
5813	Pensions - G&A	42,838	54,500	12,484	28,346	(14,492)	52.01%
5813-01	Pension Expense - G&A	-	-	(1,759)	-	-	0.00%
5814	Workers Compensation - G&A	2,226	3,000	13,901	3,000	774	100.00%
5815	Office Supplies & Expense	17,335	12,000	15,902	15,000	(2,335)	125.00%
5816	Computer Network Expense	31,999	15,000	10,529	50,000	18,001	333.33%
5817	Office Utilities	20,703	19,000	12,476	20,000	(703)	105.26%
5820	Engineering - Retainer	5,842	6,000	8,038	6,000	158	100.00%
5830	Rate Study	-	10,000	10,945	10,000	10,000	100.00%
5845	Insurance	52,216	72,000	55,535	60,000	7,784	83.33%
5856	Payroll Taxes - FICA	64,785	77,000	49,419	69,000	4,215	89.61%
5860	Legal-General	64,883	30,000	38,455	40,000	(24,883)	133.33%
5862	Legal-Claims	14,534	5,000	7,674	7,500	(7,034)	150.00%
5865	Board of Directors	7,875	6,500	7,178	8,000	125	123.08%
5870	Education	9,995	2,500	7,705	8,000	(1,995)	320.00%
5871	Organizational Study	3,000	-	-	-	(3,000)	0.00%
5875	Audit & Accounting	35,133	30,000	23,402	50,000	14,867	166.67%
5880	Rents	33,366	30,000	17,293	32,000	(1,366)	106.67%
5887	Misc. General Expenses	12,803	10,000	4,360	10,000	(2,803)	100.00%
5890	Timekeeping Software	-	-	-	10,000	10,000	10000.00%
5893	BAWSCA Assessments	28,793	47,000	30,116	44,000	15,208	93.62%
5895	Dues & Fees	8,051	15,000	14,407	15,000	6,949	100.00%
6565	Benefit Expenses	11,623	-	-	-	(11,623)	0.00%
TOTAL ADMINISTRATION & GENERAL EXPENSES		717,079	729,500	638,933	770,846	53,767	105.67%
TOTAL M&O EXPENDITURES		5,719,993	5,893,020	3,687,220	5,817,920	97,927	98.73%
M&O EXCESS OF REVENUE OVER EXPENDITURES		643,104	568,517	419,511	967,080	323,976	170.11%

PURISSIMA HILLS WATER DISTRICT
PROPOSED OPERATING BUDGET
FY 2020-21

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Acct No	Acct Desc	Pro-Rated Actual 2019-20	Budget 2019-20	Average 2000 to 2019-20	Proposed Budget 2020-21	2020-21 vs Actual 2019-20	2020-21 vs Budget 2019-20
NON-OPERATING INCOME (EXPENDITURES)							
6010	Antenna Rentals	242,765	234,000	160,956	200,000	(42,765)	85.47%
6020	Property Taxes	1,083,345	1,000,000	575,534	1,000,000	(83,345)	100.00%
6030	Interest Income	3,648	12,000	25,437	60,000	56,352	500.00%
6090	Gain (loss) on Asset Disposal	-	-	(8,735)	-	-	0.00%
6095	Investment - FMV	(644)	-	26	-	644	0.00%
6130	Interest Expense	-	-	(3,184)	-	-	0.00%
7010	Storage Facility Charges	21,269	7,000	44,044	246,500	225,231	3521.43%
7020	Transmission Facility Charge	-	-	1,325	292,500	292,500	292500.00%
7040	Contributed Capital-LAHCFD	-	-	301,758	-	-	0.00%
7130	Contributed Capital-Developers	-	-	130,519	-	-	0.00%
6131	Debt Service Principal - Revenue Bonds	-	(193,000)	-	(470,000)	(470,000)	-470000.00%
6132	Debt Service Interest - Revenue Bonds	-	(72,511)	-	(167,060)	(167,060)	-167060.00%
TOTAL OF NON-OPERATING INCOME (EXPENDITURES)		1,350,382	987,489	1,227,680	1,161,940	(188,442)	117.67%
NET SURPLUS		\$ 1,993,486	\$ 1,556,006	\$ 1,647,191	\$ 2,129,020	\$ 135,534	136.83%
SPECIAL SUBTOTALS							
NET SURPLUS AVAILABLE FOR CAPITAL IMPROV.		\$ 1,993,486	\$ 1,556,006	\$ 1,647,191	\$ 2,129,020		136.83%
TOTAL G&A & BILLING EXPENSES		\$ 844,969	\$ 886,500	\$ 728,870	\$ 922,215		104.03%
TOTAL G&A, BILLING & MAINTENANCE EXPENSES		\$ 1,876,691	\$ 2,003,500	\$ 1,492,278	\$ 1,996,400		99.65%
TOTALS FOR M&O EXPENDITURES		\$ 5,719,993	\$ 5,893,020	\$ 3,687,220	\$ 5,817,920		98.73%
TOTALS FOR M&O EXP W/O WATER & POWER		\$ 1,924,236	\$ 2,049,500	\$ 1,518,367	\$ 2,041,400		99.60%

**PURISSIMA HILLS WATER DISTRICT
PROPOSED CAPITAL BUDGET
FY 2020-21**

Acct No	Acct Desc	Pro-Rated Actual 2019-20	Budget 2019-20	Proposed Budget 2020-21	Budget 2020-21 vs Actual 2019-20	Budget 2020-21 vs Budget 2019-20
PUMPING PLANT						
1711-06	Page Mill Tank Gate	\$ -	\$ -	\$ 20,000	\$ 20,000	20000.00%
1712-09	Altamont Gen & Elect Imprvmnts	2,861	15,000	-	(2,861)	0.00%
1712-15	Wonderware SCADA Development	20,737	10,000	20,000	(737)	200.00%
1712-17	Matadero PS Improvements	8,007	-	20,000	11,993	20000.00%
1712-19	McCann Electrical Improvements	15,972	20,000	7,000	(8,972)	35.00%
1712-21	Altamont Surge Valve	18,332	-	-	(18,332)	0.00%
	TOTAL PUMPING PLANT	<u>65,909</u>	<u>45,000</u>	<u>67,000</u>	<u>1,091</u>	148.89%
						0.00%
TRANSMISSION, STORAGE & DISTRIBUTION						
1722-20	La Cresta Tank Improvement	25,582	20,000	10,000	(15,582)	50.00%
1722-25	Altamont Tank Improvements	19,315	10,000	-	(19,315)	0.00%
1722-28	McCann Tank Improvements	25,582	20,000	10,000	(15,582)	50.00%
1722-30	Neary Tank CL2 boost station	9,662	5,000	-	(9,662)	0.00%
1722-31	Toyon Yard Improvement	-	75,000	200,000	200,000	266.67%
1723-99	Unplanned Improvements	-	500,000	500,000	500,000	100.00%
1723	Main & Service Installation	-	180,000	100,000	100,000	55.56%
1723-50	Neary Tank Utilization Project	4,982	5,000	-	(4,982)	0.00%
1723-62	Elena Rd-Josefa Main Imprvmt	119,743	-	182,500	62,757	182500.00%
1723-71	Arastradero 10" Imprvmt	37,612	-	-	(37,612)	0.00%
1723-72	Moody Rd @ Moody Springs Imprvm	45,089	-	-	(45,089)	0.00%
1723-73	Duval Main Improvement	-	-	50,000	50,000	50000.00%
1723-90	Taaffe Rd Main Replacement Proj	268,897	3,720,000	3,890,000	3,621,103	104.57%
1723106	26600 Elena Rd Main Improvement	24,307	-	-	(24,307)	0.00%
1723131	Page Mill @ Via Feliz	15,625	-	-	(15,625)	0.00%
1723132	Moody Rd @ Francemnt abandn Svc	4,286	-	-	(4,286)	0.00%
1723133	Echologics Leak Detection-caps	4,006	60,000	60,000	55,994	100.00%
1723134	La Cresta CC Main Imprvmt	9,620	-	-	(9,620)	0.00%
1723135	Arastradero at 280 main Imprvmt	16,680	-	-	(16,680)	0.00%
1723136	Concepcion Main Replacement	32,278	-	1,650,000	1,617,722	1650000.00%
1723137	La Loma Summitwood Imprvmt	23,551	-	-	(23,551)	0.00%
1723139	Fremont Rd Phase 1 Improvements	-	-	145,000	145,000	145000.00%
1723999	Service Installations	11,610	-	-	(11,610)	0.00%
1724999	Meters	3,400	-	-	(3,400)	0.00%
	TOTAL TRANS, STORAGE & DIST	<u>701,825</u>	<u>4,595,000</u>	<u>6,797,500</u>	<u>6,095,675</u>	147.93%
						0.00%
GENERAL PLANT						
1731-07	Operations Center Patio Imprvmt	15,454	-	-	(15,454)	0.00%
1748-04	Server Upgrade	-	-	15,000	15,000	15000.00%
1748-06	Locator Scope	33,537	-	-	(33,537)	0.00%
	TOTAL GENERAL PLANT	<u>48,991</u>	<u>-</u>	<u>15,000</u>	<u>(33,991)</u>	15000.00%
						0.00%
EQUIPMENT						
1542	Office Furniture & Equipment	4,580	-	5,000	420	5000.00%
1543	Transportation Equipment	-	-	150,000	150,000	150000.00%
1548	Computer Equipment	-	-	2,500	2,500	2500.00%
1550	Scada Digital Radios	-	-	50,000	50,000	50000.00%
	TOTAL EQUIPMENT	<u>4,580</u>	<u>-</u>	<u>207,500</u>	<u>202,920</u>	207500.00%
						0.00%
TOTAL CAPITAL IMPROVEMENTS		<u>\$ 821,305</u>	<u>\$ 4,640,000</u>	<u>\$ 7,087,000</u>	<u>\$ 6,265,695</u>	152.74%